

Drive Away Deals 2016-17: State Revenue Office Bulletin

The State Revenue Office (SRO) has advised VACC that Information about calculating the dutiable value of new and used motor vehicles sold as a drive away deal from 1 July 2016 is now available on the SRO website. You can [click here](#) to view this information.

What is the purpose of the SRO bulletin?

D01-16 provides guidance on the calculation of the dutiable value of 'Drive-away deals' for new and used motor vehicles where the date of registration or transfer is on or after 1 July 2016.

What new information does the SRO Bulletin confirm?

The updated SRO bulletin advises on key factors when calculating the dutiable value of a motor vehicle that is subject to a 'Drive-away deal'. Information in reference to Luxury Car Tax (LCT) and duty payable on demonstrator and used vehicles is included in the SRO bulletin.

As a reminder of information sent via bulletin D06-16, LMCTs should note the LCT threshold was increased from \$63,184 to an indexed threshold figure of \$64,132 for 2016/17. The fuel-efficient car limit for the 2016-17 financial year is \$75,526. [Take this link](#) if you require more information on LCTD 2016/1.

What should LMCTs do to prepare?

As previously advised, those of you operating under a Dealer Management System should ensure that any necessary adjustments are made to reflect this change from 1 July 2016.

How can I find out more about motor vehicle duty?

To find out more about motor vehicle duty on the SRO website, please click [here](#) or alternatively, contact the SRO direct on 13 21 61 or via email at contact@sro.vic.gov.au



Michael McKenna
Industry Policy Advisor
P: 03 9829 1280
E: mmckenna@vacc.com.au